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UNITED STATES BANKRUPTCY COURT
NORTHERN DISTRICT OF ILLINOIS
EASTERN DIVISION

In re: MARC A. BROWN

§ Case No. 16-18164

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§

Debtor(s)

TRUSTEE'S FINAL REPORT (TFR)

The undersigned trustee hereby makes this Final Report and states as follows:

1. A petition under Chapter 7 of the United States Bankruptcy Code was filed on May 31, 2016. The undersigned trustee was appointed on May 31, 2016.
2. The trustee faithfully and properly fulfilled the duties enumerated in 11 U.S.C. §704.
3. All scheduled and known assets of the estate have been reduced to cash, released to the debtor as exempt property pursuant to 11 U.S.C. § 522, or have been or will be abandoned pursuant to 11 U.S.C. § 554. An individual estate property record and report showing the disposition of all property of the estate is attached as **Exhibit A**.
4. The trustee realized the gross receipts of \$ 13,250.00

Funds were disbursed in the following amounts:

Payments made under an interim distribution	\$ 0.00
Administrative expenses	\$ 2,828.42
Bank service fees	\$ 86.05
Other payments to creditors	\$ 0.00
Non-estate funds paid to 3rd Parties	\$ 0.00
Exemptions paid to the debtor	\$ 0.00
Other payments to the debtor	\$ 0.00
Leaving a balance on hand of ¹	\$ <u>10,335.53</u>

The remaining funds are available for distribution.

5. Attached as **Exhibit B** is a cash receipts and disbursements record for each estate bank account.

¹ The balance of funds on hand in the estate may continue to earn interest until disbursed. The interest earned prior to disbursement will be distributed pro rata to creditors within each priority category. The trustee may receive additional compensation not to exceed the maximum compensation set forth under 11 U.S.C. § 326(a) on account of the disbursement of the additional interest.

6. The deadline for filing non-governmental claims in this case was 01/24/2017 and the deadline for filing governmental claims was 01/24/2017. All claims of each class which will receive a distribution have been examined and any objections to the allowance of claims have been resolved. If applicable, a claims analysis, explaining why payment on any claim is not being made, is attached as **Exhibit C**.

7. The Trustee's proposed distribution is attached as **Exhibit D**.

8. Pursuant to 11 U.S.C. § 326(a), the maximum compensation allowable to the trustee is \$0.00. To the extent that additional interest is earned before case closing, the maximum compensation may increase.

The trustee has received \$0.00 as interim compensation and now requests the sum of \$1,021.65, for a total compensation of \$1,021.65.²In addition, the trustee received reimbursement for reasonable and necessary expenses in the amount of \$0.00 and now requests reimbursement for expenses of \$0.00, for total expenses of \$0.00.²

Pursuant to Fed R Bank P 5009, I hereby certify, under penalty of perjury, that the foregoing report is true and correct.

Date: 05/12/2017 By:/s/NORMAN NEWMAN
Trustee

STATEMENT: This Uniform Form is associated with an open bankruptcy case, therefore, Paperwork Reduction Act exemption 5 C.F.R. §1320.4(a)(2) applies.

²If the estate is administratively insolvent, the dollar amounts reflected in this paragraph may be higher than the amounts listed in the Trustee's Proposed Distribution (Exhibit D)

Form 1
Individual Estate Property Record and Report
Asset Cases

Page: 1

Case Number: 16-18164

Trustee: (330270) NORMAN NEWMAN

Case Name: MARC A. BROWN

Filed (f) or Converted (c): 05/31/16 (f)

Period Ending: 05/12/17

§341(a) Meeting Date: 06/23/16

Claims Bar Date: 01/24/17

Ref. #	1 Asset Description (Scheduled And Unscheduled (u) Property)	2 Petition/ Unscheduled Values	3 Estimated Net Value (Value Determined By Trustee, Less Liens, Exemptions, and Other Costs)	4 Property <u>Abandoned</u> OA=§554(a)	5 Sale/Funds Received by the Estate	6 Asset Fully Administered (FA)/ Gross Value of Remaining Assets
1	419 46th Ave, Bellwood, IL 60104-1719, Cook Coun Imported from original petition Doc# 1	110,000.00	7,967.00	OA	0.00	FA
2	222-224 N. Kolin Ave, Chicago, IL 60624-0000, Co Imported from original petition Doc# 1	178,230.00	0.00	OA	0.00	FA
3	1222 S. Harding Ave, Chicago, IL 60623-0000, Coo Imported from original petition Doc# 1	182,650.00	0.00	OA	0.00	FA
4	1220 S. Harding Ave, Chicago, IL 60623-0000, Coo Imported from original petition Doc# 1	157,440.00	21,881.00	OA	0.00	FA
5	1224 S. Harding Ave, Chicago, IL 60623-1347, Coo Imported from original petition Doc# 1	182,650.00	0.00	OA	0.00	FA
6	4335 W. Maypole Ave, Chicago, IL 60624-1728, Coo Imported from original petition Doc# 1	203,620.00	0.00	OA	0.00	FA
7	4347 W. Maypole Ave, Chicago, IL 60624-1728, Coo Imported from original petition Doc# 1	165,980.00	0.00	OA	0.00	FA
8	Cash Imported from original petition Doc# 1	60.00	60.00		0.00	FA
9	Checking: TCF Bank Account ending in 5411 Imported from original petition Doc# 1	0.00	0.00		0.00	FA
10	Savings: TCF Bank account ending in 1924 Imported from original petition Doc# 1	67.09	67.09		0.00	FA
11	Household Goods Imported from original petition Doc# 1	750.00	0.00		0.00	FA
12	[3]Televisions, DVD Player; Personal Computer;La Imported from original petition Doc# 1	465.00	0.00		0.00	FA
13	WEARING APPAREL Imported from original petition Doc# 1	1,000.00	0.00		0.00	FA
14	Jewlery Imported from original petition Doc# 1	600.00	466.00		0.00	FA
15	401 (k): Blended Investment and Stock Investment Imported from original petition Doc# 1	26,290.70	0.00		0.00	FA
16	Marc Brown and Company, Inc., 100% ownership Imported from original petition Doc# 1	0.00	0.00		0.00	FA

Form 1
Individual Estate Property Record and Report
Asset Cases

Page: 2

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Period Ending: 05/12/17

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17	Claims Against 3rd Party for Auto Accident, Pers Imported from original petition Doc# 1	0.00	0.00		0.00	FA
18	2003 Ford Excursion, 200,000 miles, KBB.com Valu Imported from original petition Doc# 1	2,628.00	0.00		0.00	FA
19	1999 Mercedes S500, 73000 miles, KBB Valuation, Imported from original petition Doc# 1	1,453.00	0.00		0.00	FA
20	2007 Hyundai Accent, 74,121 miles, KBB Valuation Imported from original petition Doc# 1	2,676.00	0.00		0.00	FA
21	1116F899 Sea Ray, Boat and Trailer Hull ID: SERR Imported from original petition Doc# 1	20,000.00	20,000.00		13,250.00	FA
22	Homemade Trailer Imported from original petition Doc# 1	200.00	200.00		0.00	FA
22	Assets Totals (Excluding unknown values)	\$1,236,759.79	\$50,641.09		\$13,250.00	\$0.00

Major Activities Affecting Case Closing:

Pursuing possible non-exempt equity in a boat.

Initial Projected Date Of Final Report (TFR): November 30, 2016

Current Projected Date Of Final Report (TFR): November 30, 2016

Form 2

Cash Receipts And Disbursements Record

Page: 1

Case Number: 16-18164
Case Name: MARC A. BROWN
Taxpayer ID #: **-**8561
Period Ending: 05/12/17

Trustee: NORMAN NEWMAN (330270)
Bank Name: RABOBANK, N.A.
Account: *****6166 - Checking Account
Blanket Bond: \$5,000,000.00 (per case limit)
Separate Bond: N/A

1 Trans. Date	2 {Ref #} / Check #	3 Paid To / Received From	4 Description of Transaction	5 T-Code	6 Receipts \$	7 Disbursements \$	Checking Account Balance
10/21/16		PPL Group LLC	Settlement of sale of Boat & Trailer		10,425.00		10,425.00
	{21}		Sale of SeaRay Boat & Trailer	1129-000			10,425.00
			On-line Auctioneer's Fees	3630-000			10,425.00
			On-line Auctioneer's Expenses	3640-000			10,425.00
10/31/16		Rabobank, N.A.	Bank and Technology Services Fee	2600-000		10.00	10,415.00
11/30/16		Rabobank, N.A.	Bank and Technology Services Fee	2600-000		15.93	10,399.07
12/30/16		Rabobank, N.A.	Bank and Technology Services Fee	2600-000		14.91	10,384.16
01/31/17		Rabobank, N.A.	Bank and Technology Services Fee	2600-000		15.92	10,368.24
02/13/17	101	INTERNATIONAL SURETIES, LTD.	BOND PREMIUM PAYMENT ON LEDGER BALANCE AS OF 02/13/2017 FOR CASE #16-18164, Bond #016073584	2300-000		3.42	10,364.82
02/28/17		Rabobank, N.A.	Bank and Technology Services Fee	2600-000		13.91	10,350.91
03/31/17		Rabobank, N.A.	Bank and Technology Services Fee	2600-000		15.38	10,335.53
04/28/17		Rabobank, N.A.	Bank and Technology Services Fee	2600-000		13.87	10,321.66
05/01/17		Rabobank, N.A.	Bank and Technology Services Fee Adjustment	2600-000		-13.87	10,335.53

ACCOUNT TOTALS	10,425.00	89.47	\$10,335.53
Less: Bank Transfers	0.00	0.00	
Subtotal	10,425.00	89.47	
Less: Payments to Debtors		0.00	
NET Receipts / Disbursements	\$10,425.00	\$89.47	

Net Receipts :	10,425.00
Plus Gross Adjustments :	2,825.00
Net Estate :	\$13,250.00

TOTAL - ALL ACCOUNTS	Net Receipts	Net Disbursements	Account Balances
Checking # *****6166	10,425.00	89.47	10,335.53
	\$10,425.00	\$89.47	\$10,335.53

E X H I B I T C
ANALYSIS OF CLAIMS REGISTER **Claims Bar Date:** January 24, 2017

Case Number: 16-18164		Page: 1		Date: May 12, 2017		
Debtor Name: MARC A. BROWN						
Claim #	Creditor Name & Address	Claim Type	Claim Ref. No. / Notes	Amount Allowed	Paid to Date	Claim Balance
NBN 200	NORMAN B. NEWMAN, TRUSTEE Much Shelist, P.C. 191 N. Wacker Drive, #1800 Chicago, IL 60606	Admin Ch. 7		\$1,021.65	\$0.00	1,021.65
AL-E 200	ALAN D. LASKO & ASSOCIATES, P.C. 205 W. RANDOLPH STREET SUITE 1150 CHICAGO, IL 60606	Admin Ch. 7		\$20.00	\$0.00	20.00
AL-F 200	ALAN D. LASKO & ASSOCIATES, P.C. 205 W. RANDOLPH STREET SUITE 1150 CHICAGO, IL 60606	Admin Ch. 7		\$1,241.60	\$0.00	1,241.60
MS-E 200	MUCH SHELISL, P.C. 191 N. Wacker Drive, Suite 1800 Chicago, IL 60606	Admin Ch. 7		\$247.20	\$0.00	247.20
MS-F 200	MUCH SHELISL, P.C. 191 N. Wacker Drive, Suite 1800 Chicago, IL 60606	Admin Ch. 7		\$6,284.50	\$0.00	6,284.50
SURPLUS 650	MARC A. BROWN 419 46TH AVE BELLWOOD, IL 60104	Unsecured		\$1,520.58	\$0.00	1,520.58
<< Totals >>				10,335.53	0.00	10,335.53

TRUSTEE'S PROPOSED DISTRIBUTION

Exhibit D

Case No.: 16-18164

Case Name: MARC A. BROWN

Trustee Name: NORMAN NEWMAN

Balance on hand: \$ 10,335.53

Claims of secured creditors will be paid as follows:

Claim No.	Claimant	Claim Asserted	Allowed Amount of Claim	Interim Payments to Date	Proposed Payment
None					

Total to be paid to secured creditors: \$ 0.00

Remaining balance: \$ 10,335.53

Applications for chapter 7 fees and administrative expenses have been filed as follows:

Reason/Applicant	Total Requested	Interim Payments to Date	Proposed Payment
Trustee, Fees - NORMAN B. NEWMAN, TRUSTEE	1,021.65	0.00	1,021.65
Attorney for Trustee, Fees - MUCH SHELST, P.C.	6,284.50	0.00	6,284.50
Attorney for Trustee, Expenses - MUCH SHELST, P.C.	247.20	0.00	247.20
Accountant for Trustee, Fees - ALAN D. LASKO & ASSOCIATES, P.C.	1,241.60	0.00	1,241.60
Accountant for Trustee, Expenses - ALAN D. LASKO & ASSOCIATES, P.C.	20.00	0.00	20.00

Total to be paid for chapter 7 administration expenses: \$ 8,814.95

Remaining balance: \$ 1,520.58

Applications for prior chapter fees and administrative expenses have been filed as follows:

Reason/Applicant	Total Requested	Interim Payments to Date	Proposed Payment
None			

Total to be paid for prior chapter administrative expenses: \$ 0.00

Remaining balance: \$ 1,520.58

In addition to the expenses of administration listed above as may be allowed by the Court, priority claims totaling \$0.00 must be paid in advance of any dividend to general (unsecured) creditors.

Allowed priority claims are:

Claim No	Claimant	Allowed Amount of Claim	Interim Payments to Date	Proposed Payment
None				
		Total to be paid for priority claims:	\$ 0.00	
		Remaining balance:	\$ 1,520.58	

The actual distribution to wage claimants included above, if any, will be the proposed payment less applicable withholding taxes (which will be remitted to the appropriate taxing authorities).

Timely claims of general (unsecured) creditors totaling \$ 0.00 have been allowed and will be paid *pro rata* only after all allowed administrative and priority claims have been paid in full. The timely allowed general (unsecured) dividend is anticipated to be 0.0 percent, plus interest (if applicable).

Timely allowed general (unsecured) claims are as follows:

Claim No	Claimant	Allowed Amount of Claim	Interim Payments to Date	Proposed Payment
None				
		Total to be paid for timely general unsecured claims:	\$ 0.00	
		Remaining balance:	\$ 1,520.58	

Tardily filed claims of general (unsecured) creditors totaling \$ 0.00 have been allowed and will be paid *pro rata* only after all allowed administrative, priority and timely filed general (unsecured) claims have been paid in full. The tardily filed claim dividend is anticipated to be 0.0 percent, plus interest (if applicable).

Tardily filed general (unsecured) claims are as follows:

Claim No	Claimant	Allowed Amount of Claim	Interim Payments to Date	Proposed Payment
None				
		Total to be paid for tardy general unsecured claims:	\$ 0.00	
		Remaining balance:	\$ 1,520.58	

Subordinated unsecured claims for fines, penalties, forfeitures, or damages and claims ordered subordinated by the Court totaling \$ 0.00 have been allowed and will be paid *pro rata* only after all allowed administrative, priority and general (unsecured) claims have been paid in full. The dividend for subordinated unsecured claims is anticipated to be 0.0 percent, plus interest (if applicable).

Subordinated unsecured claims for fines, penalties, forfeitures or damages and claims ordered subordinated by the Court are as follows:

Claim No	Claimant	Allowed Amount of Claim	Interim Payments to Date	Proposed Payment
None				
Total to be paid for subordinated claims: \$ <u>0.00</u>				
Remaining balance: \$ <u>1,520.58</u>				

The amount of surplus returned to the debtor after payment of all claims and interest is \$ 1,520.58.